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# **JMI SYRINGES & MEDICAL DEVICES LIMITED**

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



**1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)**

**FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2022**



**JMI Syringes & Medical Devices Ltd.**  
**Statement of Financial Position (Un-Audited for Q1)**

All amounts presented in Bangladesh BDT

	Notes	30th September, 2022	30th June, 2022
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	5.00	<b>1,47,68,10,633.86</b>	<b>1,48,18,04,383.86</b>
Intangible Assets	5.01	1,46,98,75,301.67	1,47,57,67,054.32
Factory Building Work in Progress	5.02	24,05,229.00	8,42,729.00
Right of use Asset	5.03	-	-
	5.04	45,30,103.19	51,94,600.54
<b>Current Assets</b>			
Inventories	6.00	<b>1,97,65,85,881.58</b>	<b>1,93,79,74,846.15</b>
Advance Deposit & Prepayments	6.01	83,57,59,251.19	72,39,53,807.67
Short Term Loan (Advance)	6.02	25,74,09,363.54	32,77,99,798.00
Advance Income Tax	6.03	2,07,34,319.00	3,49,77,911.00
Accounts Receivable	6.04	29,49,46,758.59	26,85,91,380.24
Cash and Cash Equivalents	6.05	55,24,58,220.88	49,09,30,765.40
	6.06	1,52,77,968.38	9,17,21,183.84
<b>Total Property and Assets</b>		<b>3,45,33,96,515.44</b>	<b>3,41,97,79,230.01</b>
<b>Shareholder's Equity &amp; Liabilities</b>			
<b>Shareholder's Equity</b>			
Share Capital	7.00	<b>2,76,53,75,507.57</b>	<b>2,74,58,74,585.22</b>
Share Premium	7.01	22,10,00,000.00	22,10,00,000.00
Tax Holiday Reserve	7.02	1,70,83,95,698.00	1,70,83,95,698.00
Revaluation Reserve	7.03	1,21,19,070.00	1,21,19,070.00
Retained Earnings	7.04	37,33,17,901.53	37,55,26,166.85
	7.05	45,05,42,838.05	42,88,33,650.37
<b>Non-Current Liabilities</b>			
Long Term Loan (Non-Current Maturity)	8.00	<b>10,00,26,520.06</b>	<b>9,68,50,268.69</b>
Deferred Tax Liability	8.01	32,69,022.86	13,73,677.99
	8.02	9,67,57,497.20	9,54,76,590.70
<b>Current Liabilities</b>			
Long Term Loan (Current Maturity)	9.00	<b>58,79,94,487.81</b>	<b>57,70,54,376.10</b>
Lease Liability (Current Maturity)	9.01	34,03,792.13	33,10,616.02
Short Term Loan	9.02	45,30,103.19	51,94,600.54
Unclaimed Dividend Account	9.03	19,97,29,608.00	20,84,79,630.00
Accrued Expenses Payable	9.04	11,55,678.00	11,57,208.00
Creditors and Other Payable	9.05	4,60,000.00	4,60,000.00
Provision for Income Tax	9.06	25,98,82,544.73	25,33,04,555.42
	9.07	11,88,32,761.76	10,51,47,766.12
<b>Total Liabilities and Provisions</b>		<b>68,80,21,007.87</b>	<b>67,39,04,644.79</b>
<b>Total Shareholder's Equity &amp; Liabilities</b>		<b>3,45,33,96,515.44</b>	<b>3,41,97,79,230.01</b>
<b>Net Assets Value Per Share (NAVPS)</b>	20.00	<b>125.13</b>	<b>124.25</b>

Muhammad Tarek Hossain Khan  
Company Secretary

Md. Abu Hana  
Chief Financial Officer

Md. Javed Iqbal Pathan  
Chairman

Date: 10th November, 2022  
Place: Dhaka, Bangladesh

ATM Serajus Salekin Chowdhury  
Independent Director

Md. Abdur Razzaq  
Managing Director

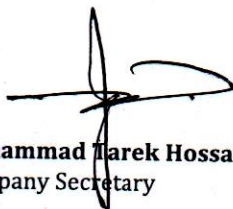




**JMI Syringes & Medical Devices Ltd.**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**(Un-Audited for Q1)**

All amounts presented in Bangladesh BDT

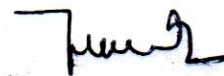
	Notes	30th September- 2022	30th September- 2021
<b>Revenue from Net Sales</b>	10.00	<b>40,71,41,138.87</b>	<b>37,80,91,985.50</b>
Less: Cost of Goods Sold	11.00	34,64,72,609.24	32,61,91,905.69
<b>Gross Profit</b>		<b>6,06,68,529.63</b>	<b>5,19,00,079.81</b>
<b>Less: Operating Expenses</b>			
Administrative Expenses	12.00	1,63,53,403.78	1,53,70,678.44
Mkt, Selling and Distribution Expenses	13.00	75,90,815.00	73,27,917.00
<b>Total Operating Expenses</b>		<b>2,39,44,218.78</b>	<b>2,26,98,595.44</b>
<b>Operating Profit</b>		<b>3,67,24,310.85</b>	<b>2,92,01,484.37</b>
Add: Other Income	14.00	15,78,408.00	30,06,373.00
		<b>3,83,02,718.85</b>	<b>3,22,07,857.37</b>
Less: Financial Expenses	15.00	21,12,553.13	8,72,186.13
<b>Net Income before adjustment of WPPF</b>		<b>3,61,90,165.72</b>	<b>3,13,35,671.24</b>
Less: Workers Profit Participation Fund	16.00	17,23,341.22	14,92,174.82
<b>Net Profit before adjustment of Income Tax</b>		<b>3,44,66,824.49</b>	<b>2,98,43,496.42</b>
Less: Income Tax Charged for the year	17.00	1,49,65,902.14	1,09,36,543.15
<b>Net Profit After Tax</b>		<b>1,95,00,922.35</b>	<b>1,89,06,953.27</b>
Other Comprehensive Income: Revaluation Surplus		-	-
<b>Total Comprehensive Income for the year</b>		<b>1,95,00,922.35</b>	<b>1,89,06,953.27</b>
<b>Earnings Per Share (EPS)</b>	18.00	<b>0.88</b>	<b>0.86</b>



**Muhammad Tarek Hossain Khan**  
Company Secretary



**Md. Abu Hana**  
Chief Financial Officer



**Md. Javed Iqbal Pathan**  
Chairman



**ATM Serajus Salekin Chowdhury**  
Independent Director



**Md. Abdur Razzaq**  
Managing Director

**Date: 10th November, 2022**  
Place: Dhaka, Bangladesh



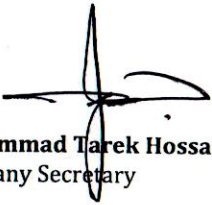
**JMI Syringes & Medical Devices Ltd.**  
**Statement of Changes in Equity (Un-Audited for Q1)**  
**For the period ended on September 30, 2022**


All amounts presented in Bangladesh BDT

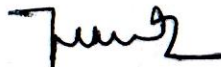
Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2022	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	37,55,26,166.85	42,88,33,650.37	2,74,58,74,585.22
Addition / Adjustment	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	1,95,00,922.35	1,95,00,922.35
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(22,81,874.17)	22,81,874.17	-
<b>Balance as on 30-09-2022</b>	<b>22,10,00,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>37,32,44,292.68</b>	<b>45,06,16,446.89</b>	<b>2,76,53,75,507.57</b>

**For the period ended on September 30, 2021**

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2021	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	38,46,41,109.22	38,54,20,972.38	2,71,15,76,849.60
Addition / Adjustment	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	1,89,06,953.27	1,89,06,953.27
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(23,99,119.00)	23,99,119.00	-
<b>Balance as on 30-09-2021</b>	<b>22,10,00,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>38,22,41,990.22</b>	<b>40,67,27,044.65</b>	<b>2,73,04,83,802.87</b>

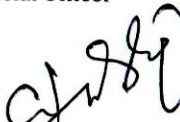
  
**Muhammad Tarek Hossain Khan**  
 Company Secretary


  
**Md. Abu Hana**  
 Chief Financial Officer

  
**Md. Javed Iqbal Pathan**  
 Chairman

**Date: 10th November, 2022**  
 Place: Dhaka, Bangladesh



  
**ATM Serajus Salekin Chowdhury**  
 Independent Director

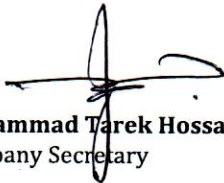
  
**Md. Abdur Razzaq**  
 Managing Director



**JMI Syringes & Medical Devices Ltd.**  
**Statement of Cash Flows (Un-Audited for Q1)**

All amounts presented in Bangladesh BDT

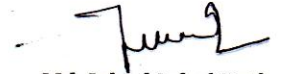
	September-2022	September-2021
<b>A. Cash flows from operating activities</b>		
Collection from Sales	40,28,14,854.22	49,71,26,935.38
Collection from Others	15,78,408.00	29,59,093.00
Payments to Suppliers and Others	(44,72,75,397.20)	(46,73,05,947.55)
Tax Paid	(2,63,55,378.35)	(1,51,09,816.00)
<b>Net cash generated from operating activities</b>	<b>(6,92,37,513.33)</b>	<b>1,76,70,264.83</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Non-Current Assets	(1,26,95,800.05)	(87,34,494.04)
Disposal / adjustment of Assets	1.93	2.32
<b>Net cash used in investing activities</b>	<b>(1,26,95,798.12)</b>	<b>(87,34,491.72)</b>
<b>C. Cash flows from financing activities</b>		
Net Increase / (Decrease) in Long Term Loans	19,88,520.98	(13,32,018.02)
Net Increase / (Decrease) in Short Term Loans	(87,50,022.00)	(26,12,258.00)
Net (Increase) / Decrease in Inter Company Advances	1,42,43,592.00	(1,71,37,093.00)
Dividend & Dividend Tax Paid	(1,530.00)	(30,94,424.00)
Interest & Bank Charges paid	(19,90,464.99)	(7,34,619.00)
<b>Net cash (used in) / from financing activities</b>	<b>54,90,095.99</b>	<b>(2,49,10,412.02)</b>
<b>D. Net increase/(decrease) in cash and cash equivalents</b>	<b>(7,64,43,215.46)</b>	<b>(1,59,74,638.91)</b>
<b>E. Opening cash and cash equivalents</b>	<b>9,17,21,183.84</b>	<b>4,57,81,609.58</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>1,52,77,968.38</b>	<b>2,98,06,970.67</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(3.13)</b>	<b>0.80</b>



**Muhammad Tarek Hossain Khan**  
Company Secretary



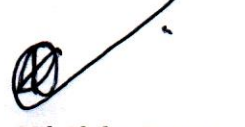
**Md. Abu Hana**  
Chief Financial Officer



**Md. Javed Iqbal Patha**  
Chairman



**ATM Serajus Salekin Chowdhury**  
Independent Director



**Md. Abdur Razzaq**  
Managing Director

**Date: 10th November, 2022**  
Place: Dhaka, Bangladesh



# JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

## Notes to the Accounts (Q1-Un-Audited)

### For the 1st Quarter ended on September 30, 2022

#### 1.00 Reporting Entity:

**JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5<sup>th</sup> April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29<sup>th</sup> September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

#### 2.00 Address & Nature of Business of the Company

##### Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chauddagam, Comilla, Bangladesh.

#### 3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

#### 4.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2022, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

	Amount BDT September-2022	Amount BDT June-2022
<b>5.00 Non-Current Assets</b>	<b>1,47,68,10,633.86</b>	<b>1,48,18,04,383.86</b>
This is made up as follows:		
5.01 Property, Plant & Equipment	1,46,98,75,301.67	1,47,57,67,054.32
5.02 Intangible Assets	24,05,229.00	8,42,729.00
5.03 Factory Building Work-in-Progress	-	-
5.04 Right of Use Asset	45,30,103.19	51,94,600.54
	<b>1,47,68,10,633.86</b>	<b>1,48,18,04,383.86</b>
<b>5.01 Property, Plant &amp; Equipment:</b>		
The details of property, plant & equipment are shown in Annexure-1		
This is made up as follows:		
Opening Balance (At Cost)	2,24,67,90,232.00	2,14,95,27,232.00
Addition during the period	1,26,95,800.05	9,77,14,958.00
Sales / Transfer	(1.93)	(4,51,958.00)





	<b>September-2022</b>	<b>June-2022</b>
<b>Total Cost</b>	<b>2,25,94,86,030.12</b>	<b>2,24,67,90,232.00</b>
Less: Accumulated Depreciation (Note 5.01.1)	78,96,10,728.45	77,10,23,177.68
<b>Carrying Value</b>	<b>1,46,98,75,301.67</b>	<b>1,47,57,67,054.32</b>
<b>5.01.1 Accumulated Depreciation</b>		
This is made up as follows:		
Opening Balance	77,10,23,177.68	69,81,82,635.06
Add: Depreciation during the period (Notes 5.01.2)	1,85,87,550.77	7,32,44,456.62
Less: Adjustment (Sales / Transfer)	-	(4,03,914.00)
<b>Closing Balance of Accumulated Depreciation</b>	<b>78,96,10,728.45</b>	<b>77,10,23,177.68</b>
<b>5.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows:</b>		
Factory Overhead	1,77,74,204.34	6,99,68,309.30
Administrative Expenses	8,13,346.43	32,76,147.32
	<b>1,85,87,550.77</b>	<b>7,32,44,456.62</b>
<b>5.02 Intangible Assets</b>	<b>24,05,229.00</b>	<b>8,42,729.00</b>
This is made up as follows:		
Opening Balance (Software Development)	8,42,729.00	6,97,104.00
Add: Addition during the period	15,62,500.00	1,45,625.00
	24,05,229.00	8,42,729.00
Less: Amortization	-	-
	<b>24,05,229.00</b>	<b>8,42,729.00</b>
<b>5.03 Factory Building &amp; Staff Quarter Building Work in Progress :</b>	-	-
This is made up as follows:		
Opening Balance (At Cost)	-	-
Addition during the period	-	-
Less: Transfer to Assets Schedule for charging depreciation	-	-
<b>Net Closing Balance</b>	<b>-</b>	<b>-</b>
<b>5.04 Right of use Asset :</b>	<b>45,30,103.19</b>	<b>51,94,600.54</b>
This is made up as follows:		
Opening Balance	51,94,600.54	85,29,470.00
Addition during the period	-	-
Less: Amortization during the year	(6,64,497.35)	(33,34,869.46)
<b>Closing Balance (WDV)</b>	<b>45,30,103.19</b>	<b>51,94,600.54</b>
<b>6.00 Current Assets:</b>		
This is made up as follows:		
6.01 Inventories	83,57,59,251.19	72,39,53,807.67
6.02 Advance, Deposits & Prepayments	25,74,09,363.54	32,77,99,798.00
6.03 Short Term Loan (Advance)	2,07,34,319.00	3,49,77,911.00
6.04 Advance Income Tax	29,49,46,758.59	26,85,91,380.24
6.05 Accounts Receivable	55,24,58,220.88	49,09,30,765.40
6.06 Cash and Cash Equivalents	1,52,77,968.38	9,17,21,183.84
	<b>1,97,65,85,881.58</b>	<b>1,93,79,74,846.15</b>
<b>6.01 Inventories :</b>	<b>83,57,59,251.19</b>	<b>72,39,53,807.67</b>
This is made up as follows:		
<b>A) Raw, Chemical and Packing Materials</b>		
Raw and Chemical materials	48,36,61,741.49	41,39,79,706.14
Packing Materials	3,90,61,093.36	3,31,01,765.34
	52,27,22,834.85	44,70,81,471.48
<b>B) Work-in-Process</b>	5,38,50,095.24	4,41,76,072.48
<b>C) Finished Goods</b>	23,63,14,322.66	21,19,60,658.76
<b>D) Generator Fuel, Stationery, Spare Parts &amp; Others</b>	2,28,71,998.44	2,07,35,604.95
	<b>83,57,59,251.19</b>	<b>72,39,53,807.67</b>
As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.		
<b>6.02 Advance, Deposits and Prepayments :</b>	<b>25,74,09,363.54</b>	<b>32,77,99,798.00</b>
This is made up as follows:		
(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
(ii) Advance to Employee	(40,17,616.00)	(35,15,695.00)
(iii) Security Deposit for Office Rent & Depot Rent	41,76,830.00	41,76,830.00
(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
(v) Janata Bank, Corporate Branch, SD A/c-70104001 (LC / PAD)	-	-
(vi) Advance for ERP Software	-	14,75,000.00
(vii) LC Margin & Others	4,39,66,747.82	4,31,78,741.00
(viii) Advance to Supplier	5,72,42,232.26	2,12,23,943.00
(ix) Bank Guarantee & Earnest Money Security	15,28,34,942.46	25,80,54,752.00





September-2022	June-2022
<b>25,74,09,363.54</b>	<b>32,77,99,798.00</b>
25,00,26,306.54	31,89,41,741.00
73,83,057.00	88,58,057.00
<b>25,74,09,363.54</b>	<b>32,77,99,798.00</b>

**Maturity analysis for above amount as under:**

Adjustment within 1 year  
Adjustment within after 1 year

**6.03 Short Term Loan (Advance)**

This is made up as follows:

- a) JMI Vaccine Ltd.  
b) FDR to IDLC Finance Ltd.

**Total**

<b>2,07,34,319.00</b>	<b>3,49,77,911.00</b>
2,07,34,319.00	3,49,77,911.00
-	-
<b>2,07,34,319.00</b>	<b>3,49,77,911.00</b>

The above amount represents the loan/advances as on 30-09-2022. This amount has been arrived as under:

Opening Balance	3,49,77,911.00	6,81,77,910.00
Add: Paid during the period/year	-	2,50,00,000.00
Add: Interest Accrued for the period/year	7,56,408.00	68,00,001.00
	3,57,34,319.00	9,99,77,911.00
Less: Received during the period/year	1,50,00,000.00	6,50,00,000.00
	<b>2,07,34,319.00</b>	<b>3,49,77,911.00</b>

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 20th Annual General Meeting held on November 23, 2019.

**6.04 Advance Income Tax:**

This is made up as follows:

Opening Balance

**Addition during the period**

- AIT deducted against Sales  
AIT deposit against Vehicle  
AIT deposit against Bank Interest  
AIT deducted against Import of Raw Materials

**Balance after addition**

**Less: Adjustment**

NBR IT Assessment Adjustment up to June-2020

**Closing Balance**

<b>29,49,46,758.59</b>	<b>26,85,91,380.24</b>
26,85,91,380.24	28,89,72,649.43
2,01,17,019.70	13,47,00,935.86
1,40,000.00	8,04,000.00
-	1,39,489.29
60,98,358.65	2,73,87,878.66
<b>2,63,55,378.35</b>	<b>16,30,32,303.81</b>
<b>29,49,46,758.59</b>	<b>45,20,04,953.24</b>
-	18,34,13,573.00
<b>29,49,46,758.59</b>	<b>26,85,91,380.24</b>

**6.05 Accounts Receivable :**

This is made up as follows:

Opening Balance

Add: Sales with VAT during the period

Balance after addition

Less: Realisation / adjustment during the period

**Closing Balance**

**Add: Unrealized Gain for balance of export sales**

**Net Closing Balance**

**Add: Other Receivable**

**Net Closing Balance**

<b>55,24,58,220.88</b>	<b>49,09,30,765.40</b>
49,08,76,254.48	56,62,04,234.53
46,43,42,309.70	2,84,36,35,752.53
95,52,18,564.18	3,40,98,39,987.06
40,27,60,343.30	2,91,89,63,732.58
<b>55,24,58,220.88</b>	<b>49,08,76,254.48</b>
-	54,510.92
<b>55,24,58,220.88</b>	<b>49,09,30,765.40</b>
-	-
<b>55,24,58,220.88</b>	<b>49,09,30,765.40</b>

**Receivable Aging:**

Receivable amount within 30 Days

Receivable amount within 60 Days

Receivable amount within 90 Days

Receivable amount over 90 Days

**Total Receivable Amount**

23,21,56,627.88	13,66,98,634.84
5,80,24,627.48	6,40,14,836.41
4,62,68,697.68	2,86,96,759.18
21,60,08,267.84	26,15,20,534.97
<b>55,24,58,220.88</b>	<b>49,09,30,765.40</b>

**Disclosure for related party transaction as Sundry Debtors:**

Name	Total Transaction during the period	September 30, 2022	June 30, 2022
JMI Hospital Requisite Mfg. Limited	15,79,602.00	20,04,309.00	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Pharma Limited	4,48,931.00	7,86,304.00	13,62,562.03
Nipro JMI Medical Limited	11,84,30,159.00	4,06,47,556.00	7,15,70,385.03
Nipro JMI Company Limited	-	-	4,301.00
Nipro Medical Pvt. Ltd-Pakistan	-	27,48,900.00	1,62,17,732.00
<b>Total</b>	<b>12,04,58,692.00</b>	<b>4,62,44,255.00</b>	<b>8,96,36,873.06</b>





	<u>September-2022</u>	<u>June-2022</u>
<b>6.06 Cash &amp; Cash Equivalents:</b>		
This is made up as follows:		
<b>Cash at Bank</b>		
Janata Bank, Corporate Branch, CD A/c-1010216	958.59	1,739.51
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283.00	1,04,283.00
Janata Bank, Corporate Branch, STD A/c- 004001122	2,270.18	2,270.18
Janata Bank, Corporate Branch, STD A/c- 004001592	2,161.76	3,292.98
Janata Bank, Corporate Branch, FC A/c-402000452	1,32,855.51	1,32,855.51
Janata Bank, Chauddagram Branch, CD A/c- 001006817	1,62,652.00	59,767.00
Janata Bank, Corporate Branch, STD A/c- 004001119	1,592.55	1,592.55
AB Bank, IPO A/c-221252430	31,218.00	31,218.00
Agrani Bank Ltd. CD A/C-0200018274996	19,310.00	-
Janata Bank, Corporate Branch, FC A/c-413000087	-	19,310.00
Pubali Bank Ltd. STD A/c-2001221	20,37,060.56	6,39,35,649.32
Pubali Bank Ltd. STD A/c-0106102001368 (Dividend)	11,29,622.50	11,31,187.00
Pubali Bank Ltd. STD A/c-3850102000116	7,78,346.00	43,78,980.50
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	2,23,841.04	2,23,841.04
Dutch Bangla Bank CD A/c-10411024464	67,548.15	67,548.15
Dutch Bangla Bank STD A/c-1011205276	54,55,669.54	1,55,36,594.10
	<b>1,01,49,389.38</b>	<b>8,56,30,128.84</b>
<b>Cash in Hand</b>		
Head Office	41,20,809.00	51,56,007.00
Factory Office	10,07,770.00	9,35,048.00
	<b>51,28,579.00</b>	<b>60,91,055.00</b>
<b>Closing Balance</b>	<b>1,52,77,968.38</b>	<b>9,17,21,183.84</b>
<b>7.00 Shareholders' Equity</b>		
This is made up as follows:		
7.01 Share Capital	22,10,00,000.00	22,10,00,000.00
7.02 Share Premium	1,70,83,95,698.00	1,70,83,95,698.00
7.03 Tax Holiday Reserve	1,21,19,070.00	1,21,19,070.00
7.04 Revaluation Reserve	37,33,17,901.53	37,55,26,166.85
7.05 Retained Earnings	45,05,42,838.05	42,88,33,650.37
	<b>2,76,53,75,507.57</b>	<b>2,74,58,74,585.22</b>
<b>7.01 Share Capital</b>		
This is made up as follows:		
<b>Authorized Share Capital</b>		
10,00,00,000 Ordinary Shares of Tk.10/- each	<b>1,00,00,00,000.00</b>	<b>1,00,00,00,000.00</b>
<b>Ordinary Share Capital:</b>		
<b>Issued, Subscribed &amp; Paid up Capital :</b>		
2,21,00,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	<b>22,10,00,000.00</b>	<b>22,10,00,000.00</b>
	<b>2,21,00,000</b>	<b>2,21,00,000</b>
<b>Composition of Shareholding:</b>		
<b>Sponsors</b>		
Bangladeshi	52,02,500	52,02,500
Foreigners	1,24,00,000	1,24,00,000
	<b>1,76,02,500</b>	<b>1,76,02,500</b>
<b>Public Shares</b>		
General Public	32,59,750	32,59,900
Institution	12,37,750	12,37,600
	<b>44,97,500</b>	<b>44,97,500</b>
<b>7.02 Share Premium</b>	<b>1,70,83,95,698.00</b>	<b>1,70,83,95,698.00</b>
<p>The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities &amp; Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.</p>		
<b>7.03 Tax Holiday Reserve :</b>	<b>1,21,19,070.00</b>	<b>1,21,19,070.00</b>
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070.00	1,21,19,070.00
Addition during the period	-	-
<b>Closing Balance</b>	<b>1,21,19,070.00</b>	<b>1,21,19,070.00</b>





September-2022

June-2022

As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

	September-2022	June-2022
<b>7.04 Revaluation Reserve:</b>	<b>37,33,17,901.53</b>	<b>37,55,26,166.85</b>
<p>The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury &amp; Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land &amp; Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land &amp; Factory Building on the basis of the June 30, 2021 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:</p>		
Opening Balance (WDV)	37,55,26,166.85	38,46,41,109.22
Add: Addition during the period	-	-
Less: Deferred Tax related to assets revaluation	-	-
Less: Depreciation on revalued assets (after adjustment of taxes)	(22,08,265.32)	(91,14,942.37)
<b>Closing Balance (WDV)</b>	<b>37,33,17,901.53</b>	<b>37,55,26,166.85</b>
<b>7.05 Retained Earnings:</b>	<b>45,05,42,838.05</b>	<b>42,88,33,650.37</b>
This is made up as follows:		
Opening Balance	42,88,33,650.37	38,54,20,972.38
Less: Dividend for the year-2020-2021 (30% Cash)	-	(6,63,00,000.00)
Add: Net Profit after Tax	1,95,00,922.35	10,05,97,735.62
	44,83,34,572.72	41,97,18,708.00
Add: Revaluation Reserve Adjustment	22,08,265.32	91,14,942.37
	<b>45,05,42,838.05</b>	<b>42,88,33,650.37</b>
<b>8.00 Non-Current Liabilities</b>	<b>10,00,26,520.06</b>	<b>9,68,50,268.69</b>
8.01 Long Term Loan (Non-Current Maturity)	32,69,022.86	13,73,677.99
8.02 Deferred Tax Liability	9,67,57,497.20	9,54,76,590.70
	<b>10,00,26,520.06</b>	<b>9,68,50,268.69</b>
<b>8.01 Long Term Loan-Payable ( Non Current Maturity)</b>		
This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from October 30, 2021 and consists of the following:		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	32,69,022.86	13,73,677.99
	<b>32,69,022.86</b>	<b>13,73,677.99</b>
<b>8.02 Deferred Tax Liability</b>	<b>9,67,57,497.20</b>	<b>9,54,76,590.70</b>
This is made up as follows:		
Opening Balance	9,54,76,590.70	10,08,04,679.32
Adjustment (Error correction to opening balance)	-	-
Increase in DT due to revaluation	-	-
	<b>9,54,76,590.70</b>	<b>10,08,04,679.32</b>
Deferred Tax (Gain) / Loss at accounting base during year	12,80,906.50	(53,28,088.62)
<b>Closing balance</b>	<b>9,67,57,497.20</b>	<b>9,54,76,590.70</b>
<b>Calculation:</b>		
a) WDV of Fixed Assets (without land) as per Accounting Base	1,10,71,63,030.65	1,11,30,54,782.82
WDV of Fixed Assets (without land) as per Tax Base	71,38,19,855.37	72,54,04,525.32
<b>Taxable temporary difference</b>	<b>39,33,43,175.27</b>	<b>38,76,50,257.50</b>
<b>Deferred Tax Liability (i.e Tax Rate 22.5%)</b>	<b>8,85,02,214.44</b>	<b>8,72,21,307.94</b>
b) WDV of Fixed Assets (land) as per Accounting Base	36,35,55,000.00	36,34,55,000.00
WDV of Fixed Assets (land) as per Tax Base	15,71,72,931.00	15,70,72,931.00
<b>Taxable temporary difference</b>	<b>20,63,82,069.00</b>	<b>20,63,82,069.00</b>
<b>Deferred Tax Liability (i.e Tax Rate 4%)</b>	<b>82,55,282.76</b>	<b>82,55,282.76</b>
c) Unrealized Gain at accounting base	-	-
Unrealized Gain at tax base	-	-
<b>Temporary difference</b>	<b>-</b>	<b>-</b>
Tax charges@22.5%	-	-
<b>Total Deferred Tax Liability (a+b+c)</b>	<b>9,67,57,497.20</b>	<b>9,54,76,590.70</b>
Less: Opening Balance of Deferred Tax Liability	9,54,76,590.70	10,08,04,679.32
<b>Deferred Tax (Gain)/ Expenses for the period</b>	<b>12,80,906.50</b>	<b>(53,28,088.62)</b>





	<b>September-2022</b>	<b>June-2022</b>
<b>9.00 Current Liabilities:</b>	<b>58,79,94,487.81</b>	<b>57,70,54,376.10</b>
This is made up as follows:		
9.01 Long Term Loan (Current Maturity)	34,03,792.13	33,10,616.02
9.02 Lease Liability (Current & Non-Current Maturity)	45,30,103.19	51,94,600.54
9.03 Short Term Loan	19,97,29,608.00	20,84,79,630.00
9.04 Unclaimed Dividend Accounts	11,55,678.00	11,57,208.00
9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
9.06 Creditors and Other Payable	25,98,82,544.73	25,33,04,555.42
9.07 Provision for Income Tax	11,88,32,761.76	10,51,47,766.12
	<b>58,79,94,487.81</b>	<b>57,70,54,376.10</b>
<b>9.01 Long Term Loan (Current Maturity)</b>	<b>34,03,792.13</b>	<b>33,10,616.02</b>
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2020		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	34,03,792.13	33,10,616.02
	<b>34,03,792.13</b>	<b>33,10,616.02</b>
a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka		
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company.		
c) Interest Rate 9% p.a. compounded quarterly		
<b>9.02 Lease Liability (Current &amp; Non Current Maturity)</b>	<b>45,30,103.19</b>	<b>51,94,600.54</b>
This is made up as follows:		
Opening Balance	51,94,600.54	85,29,470.00
Accretion/Interest Expense during the period	1,22,088.14	5,50,268.54
Closing Balance after Addition	<b>53,16,688.68</b>	<b>90,79,738.54</b>
Less: Payment during the period	7,86,585.49	38,85,138.00
<b>Closing Liability</b>	<b>45,30,103.19</b>	<b>51,94,600.54</b>
<b>9.03 Short Term Loan :</b>	<b>19,97,29,608.00</b>	<b>20,84,79,630.00</b>
This is made up as follows:		
A. PAD-Pubali Bank	19,97,29,608.00	20,84,79,630.00
B. PAD Standard Bank	-	-
C. NIPRO Corporation, Osaka, Japan	-	-
<b>Grand Total (A+B+C)</b>	<b>19,97,29,608.00</b>	<b>20,84,79,630.00</b>
The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation.		
<b>9.04 Unclaimed Dividend Account:</b>	<b>11,55,678.00</b>	<b>11,57,208.00</b>
This is made up as follows:		
Opening Balance	11,57,208.00	36,18,302.60
Addition for the year-2020-2021 (30% Cash)	-	6,63,00,000.00
Balance after addition	11,57,208.00	6,99,18,302.60
Less: Tax at Source Payable	-	79,13,409.00
Less: Transfer to Capital Market Stabilization Fund (CMSF)	-	-
Less: Payments during the period	1,530.00	6,08,47,685.60
<b>Closing Balance</b>	<b>11,55,678.00</b>	<b>11,57,208.00</b>
Unpaid Dividend up to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
<b>9.05 Accrued Expenses Payable</b>	<b>4,60,000.00</b>	<b>4,60,000.00</b>
This is made up as follows:		
Interest & Charges Payable for Long Term Loan	-	-
Interest & Charges Payable for Short Term Loan A/c	-	-
Audit Fees	4,60,000.00	4,60,000.00
	<b>4,60,000.00</b>	<b>4,60,000.00</b>
<b>9.06 Creditors and Other Payables :</b>	<b>25,98,82,544.73</b>	<b>25,33,04,555.42</b>
This is made up as follows:		
Goods & Service	12,18,33,655.79	11,90,59,727.25
Salary & Bonus Payable	22,25,557.00	38,07,259.00
Wages & Bonus Payable	1,10,76,365.91	1,08,90,199.41





	September-2022	June-2022
Remuneration & Bonus Payable	8,95,590.00	8,95,590.00
Electricity Bill Payable-Factory	42,90,161.00	34,46,172.00
Electricity Bill Payable-H/O	11,993.00	28,067.00
Telephone & Mobile Bill Payable	67,015.00	62,157.00
Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	10,975.00	10,975.00
TA/DA Bill Payable-Mkt	52,825.00	49,500.00
Provident Fund	3,14,61,966.00	2,94,18,606.00
VAT & Other Expenses	4,96,03,141.84	4,23,45,082.96
Tax at Source Payable	2,93,85,195.36	3,21,96,639.23
VAT at Source Payable	23,02,155.73	7,08,648.73
Workers Profit Participation Fund	66,65,948.10	1,03,85,931.84
	<b>25,98,82,544.73</b>	<b>25,33,04,555.42</b>
<b>9.07 Provision for Income Tax</b>	<b>11,88,32,761.76</b>	<b>10,51,47,766.12</b>
This is made up as follows:		
Opening Balance	10,51,47,766.12	14,14,07,855.37
Provision for Current Tax for the Year	1,36,84,995.64	6,22,99,237.75
Less: IT NBR Adjustment up to June, 2020	-	(9,85,59,327.00)
<b>Closing Balance</b>	<b>11,88,32,761.76</b>	<b>10,51,47,766.12</b>
	<b>July-22 to Sept-22</b>	<b>July-21 to Sept-21</b>
<b>10.00 Revenue from Net Sales:</b>		
Total Sales with VAT	46,43,42,309.70	45,29,53,341.51
Less: VAT	5,72,01,170.83	7,48,61,356.01
<b>Net Sales Revenue:</b>	<b>40,71,41,138.87</b>	<b>37,80,91,985.50</b>
There was no export sales during the period.		
<b>11.00 Cost of Goods Sold:</b>		
Work-in-Process (Opening)	70,96,634.67	70,96,634.67
Raw Materials Consumed (Note-11.01)	21,72,25,310.14	16,34,48,356.19
Packing Materials Consumed (Note-11.02)	4,77,07,303.98	5,14,94,484.55
Factory Overhead (Note-11.03)	8,04,71,417.57	8,18,83,000.43
<b>Total Manufacturing Cost</b>	<b>35,25,00,666.36</b>	<b>30,39,22,475.84</b>
Work-in-Process (Closing)	(5,38,50,095.24)	(89,77,124.33)
<b>Cost of Goods Manufactured</b>	<b>29,86,50,571.12</b>	<b>29,49,45,351.51</b>
Finished Goods (Opening)	28,45,14,452.78	28,45,14,452.78
<b>Finished Goods available</b>	<b>58,31,65,023.90</b>	<b>57,94,59,804.29</b>
Cost of Physician Sample transferred to Sample Stock	(3,78,092.00)	(3,78,092.00)
Finished Goods (Closing)	(23,63,14,322.66)	(25,28,89,806.60)
	<b>34,64,72,609.24</b>	<b>32,61,91,905.69</b>
<b>11.01 Raw Materials Consumed</b>		
Opening Stock	41,39,79,706.14	20,29,30,568.01
Purchase for the period	28,69,07,345.49	20,21,46,708.00
Closing Stock	(48,36,61,741.49)	(24,16,28,919.82)
	<b>21,72,25,310.14</b>	<b>16,34,48,356.19</b>
<b>11.02 Packing Materials Consumed</b>		
Opening Stock	3,31,01,765.34	3,21,32,087.59
Purchase for the month	5,36,66,632.00	4,63,54,926.00
Closing Stock	(3,90,61,093.36)	(2,69,92,529.04)
	<b>4,77,07,303.98</b>	<b>5,14,94,484.55</b>
<b>11.03 Factory Overhead :</b>		
Travelling & Conveyance	20,140.00	5,020.00
Fuel, Petrol, Light Diesel Etc.	16,38,518.00	12,97,478.00
Depreciation	1,77,74,204.34	1,72,99,822.00
Factory Staff Uniform	76,700.00	3,368.00
Electricity Bill	1,20,19,132.00	1,49,59,762.00
Factory Expenses	26,87,461.00	28,59,248.00
Factory Employee Free Lunch	30,60,730.00	30,64,271.00
Freight Charge/ Carriage Inward	2,31,215.00	1,85,296.00
Worker Residential Expenses	2,07,600.00	2,07,600.00
Insurance Premium	3,83,275.00	3,06,000.00
IT & Computer Accessories	1,29,056.00	51,042.00
Laboratory Consumable Stores	1,92,765.83	4,49,900.00
Stationery Expenses	1,16,029.00	1,93,621.00
Printing Expenses	1,11,072.00	1,01,987.00
Papers & Periodicals	1,500.00	510.00
Spare Parts and Accessories Consumption	12,31,913.40	10,50,293.73
Municipal Tax	-	-





	<b>September-2022</b>	<b>June-2022</b>
Medical expenses	1,42,749.00	88,259.00
Repairs & Maintenance	5,32,996.00	4,89,429.00
Telephone & Mobile Bill	82,382.00	71,740.00
Remuneration-Director with Bonus	9,63,000.00	9,63,000.00
Provident Fund (Companies Contribution)	9,31,952.00	8,64,424.00
Research and Development	45,000.00	92,000.00
Overtime Expenses	68,89,066.00	74,82,858.00
Daily Labour Charge	5,96,709.00	6,12,444.00
Salary & Allowances with Bonus	3,04,06,252.00	2,91,83,627.70
	<b>8,04,71,417.57</b>	<b>8,18,83,000.43</b>

- a) Salary and allowances including bonus.  
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.  
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other

**12.00 Administrative Expenses:**

Advertisement	92,250.00	-
Audit Fee	-	-
Vehicles Fuel Expenses	13,89,826.00	10,65,154.00
Conveyance	75,725.00	45,755.00
Depreciation	8,13,346.43	8,09,121.07
Electric Bill-H/O	2,03,289.00	1,35,057.00
Entertainment	2,00,399.00	1,81,112.00
Fooding Expenses-H/O	1,03,745.00	80,661.00
Gas Bill	4,620.00	4,620.00
Internet Bill	95,893.00	93,462.00
Group Insurance	1,08,738.00	1,00,420.00
Medical Expenses	1,93,715.00	2,52,785.00
Office Expenses	2,08,418.00	1,72,454.00
Amortization Charges for Lease Finance under IFRS-16	6,64,497.35	8,33,717.37
Overtime	85,493.00	41,899.00
Postage and Courier Charge	1,500.00	5,500.00
Printing Expenses	1,15,155.00	66,566.00
Research and Development	39,800.00	79,944.00
Provident Funds (Companies Contribution)	2,04,037.00	1,87,964.00
Legal & Professional Fees	41,887.00	-
Registration Renewal Fees	1,46,418.00	1,38,200.00
Remuneration-Director (with bonus)	20,22,300.00	20,22,300.00
Repair & Maintenance H/O	9,500.00	6,875.00
AGM, Secretarial & Regulatory Expenses	1,59,994.00	1,65,681.00
Salary and allowances (with bonus)	88,18,333.00	83,96,481.00
Stationery Expenses	42,464.00	50,831.00
Training Expenses	59,993.00	40,000.00
Telephone and Mobile Bill	1,28,985.00	1,06,682.00
Travelling Expenses-Overseas & Inland	3,06,283.00	2,68,033.00
Water Bill	16,800.00	19,404.00
	<b>1,63,53,403.78</b>	<b>1,53,70,678.44</b>

**13.00 Marketing, Selling and Distribution Expenses :**

Goods Delivery Expenses (Own Vehicle)	25,49,763.00	25,02,454.00
Product Certification, Enlisted & Inclusion Expenses	3,80,296.00	6,26,528.00
Fooding & Office Expenses	1,60,845.00	1,10,863.00
Exhibition Expenses	1,99,950.00	1,85,400.00
Export Expenses	-	2,13,677.00
Electricity Bill for Unique Height Level-7	32,200.00	29,156.00
Gas & Water Bill	45,500.00	45,000.00
Loading / Unloading & Labour Charge	15,960.00	45,100.00
Amortization Charges for Lease Finance under IFRS-16	-	-
Salary and allowance (with bonus)	34,99,584.00	30,20,660.00
Sample & Promotional Expenses	2,36,693.00	1,50,255.00
Provident Fund (Companies Contribution)	1,21,740.00	61,382.00
T.A & D.A to Marketing Officials	2,08,910.00	2,06,350.00
Telephone, Mobile & Internet Expenses	35,396.00	30,594.00
Tours and Travel	29,978.00	10,950.00
Training Expenses	24,000.00	15,000.00
Tender Expenses	-	29,548.00
Bad Debt Expenses (Written off)	50,000.00	45,000.00
	<b>75,90,815.00</b>	<b>73,27,917.00</b>

**14.00 Other Income**

Wastage Sales	-	-
Interest Income - Interest from Loan for JMI Vaccine	7,56,408.00	21,37,093.00





	September-2022	June-2022
Bank Interest	-	-
Rental	8,22,000.00	8,22,000.00
Interest Income from FDR	-	-
Profit on Sale of Vehicle & Equipment	-	-
Foreign Exchange Unrealized Gain / Loss-Notes-14.01	-	47,280.00
Foreign Exchange Realized Gain / Loss-Notes-14.02	-	-
Others	-	-
	<b>15,78,408.00</b>	<b>30,06,373.00</b>
<b>14.01 Foreign Exchange Unrealized Gain/Loss - Details</b>		
Details are as under :		
Unrealized Gain for balance of export sales	-	47,280.00
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>47,280.00</b>
<b>14.02 Foreign Exchange Realized Gain/Loss - Details</b>		
Details are as under :		
Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>
<b>15.00 Financial Expenses:</b>		
Interest & Charges for Short Term Loan	18,30,570.00	5,02,439.00
Interest & Charges for Long Term Loan	95,922.00	1,73,215.00
Interest & Charges for Lease Finance under IFRS-16	1,22,088.14	1,37,567.13
Bank Charges and Commission	63,972.99	58,965.00
Realized Loss for Forex Transaction for import of materials	-	-
<b>Total Financial Expenses</b>	<b>21,12,553.13</b>	<b>8,72,186.13</b>
<b>16.00 Contribution to WPPF:</b>		
This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.		
<b>17.00 Income Tax Charged for the year:</b>		
Details are as under :		
<b>Current Tax:</b>		
On Net Profit	73,99,893.71	60,38,352.76
On Other Income	3,55,141.80	6,76,433.93
On Profit on Sale of Vehicle	-	-
Provision for AIT	59,29,960.13	37,77,454.00
	<b>1,36,84,995.64</b>	<b>1,04,92,240.69</b>
Deferred Tax Expenses / (Gain) - Note 17	12,80,906.50	4,44,302.46
<b>Total Income Tax Charged for the year</b>	<b>1,49,65,902.14</b>	<b>1,09,36,543.15</b>
<b>18.00 Earning Per Share (EPS):</b>		
(a) Earnings attributable to the Ordinary Shareholders	<b>1,95,00,922.35</b>	<b>1,89,06,953.27</b>
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000.00	2,21,00,000.00
<b>Earnings Per Share (EPS): [A/B]</b>	<b>0.88</b>	<b>0.86</b>
<b>19.00 Net Assets Value Per Share (NAVPS):</b>		
(a) Total Equity attributable to the Ordinary Shareholders	<b>2,76,53,75,507.57</b>	<b>2,73,04,83,802.87</b>
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000	2,21,00,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>125.13</b>	<b>123.55</b>
<b>20.00 Net Operating Cash Flow Per Share (NOCFPS):</b>		
(a) Operating Cash flow attributable to Ordinary Shareholders	<b>(6,92,37,513.33)</b>	<b>1,76,70,264.83</b>
(b) Weighted average number of Ordinary Shares outstanding during	2,21,00,000.00	2,21,00,000.00
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>(3.13)</b>	<b>0.80</b>

**Note:**

**At the end of this period our closing inventory increased significantly and collection was less compared to the sales of our products, so that the Net Operating Cash Flow per Share (NOCFPS) was negative by BDT (3.13).**

Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

Net Profit	1,95,00,922.35	1,89,06,953.27
Less: Unrealized FX gain	-	(47,280.00)
Add: Def. Tax Exp	12,80,906.50	4,44,302.46
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	19,90,464.99	7,34,619.00
Add: Depreciation	1,85,87,550.77	1,81,08,943.07
Add: Decrease in Inventory Balance	(11,18,05,443.52)	(46,95,627.74)





	September-2022	June-2022
Less: Increase in Accounts Receivable	(6,15,27,455.48)	4,41,73,594.87
Less: Increase in Advance	7,03,90,434.46	(9,02,73,419.63)
Less: Increase in AIT Balance	(2,63,55,378.35)	(1,51,09,816.00)
Add: Increase in Accrued Expenses	-	(3,45,000.00)
Add: Increase in Accounts Payables including OCI impact	65,77,988.31	4,57,72,995.53
Net Operating Cash Flow	<b>(8,13,60,009.96)</b>	<b>1,76,70,264.83</b>
Weighted Average Shares Outstanding	<b>2,21,00,000.00</b>	<b>2,21,00,000.00</b>
Net Operating Cash flow per share	<b>(3.68)</b>	<b>0.80</b>

21.00 **Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 30-09-2022	Balance as on 30-06-2022
<b>A. Advance &amp; Short Term Loan paid</b>			
JMI Vaccine Ltd.	-	2,07,34,319.00	3,49,77,911.00
<b>Total for Advance &amp; Short Term Loan paid</b>	<b>-</b>	<b>2,07,34,319.00</b>	<b>3,49,77,911.00</b>
<b>B. Supplier / Creditors (Payable)</b>			
JMI Hospital Requisit Mfg. Ltd.	(15,67,92,564.00)	(3,06,42,775.00)	(3,73,28,084.00)
JMI CNG Dispensing Ltd.	(25,77,510.00)	(1,82,170.00)	-
JMI Industrial Gas Ltd.	(1,32,89,976.00)	21,78,175.00	(19,29,350.00)
JMI Printing & Packaging Ltd.	(5,07,42,214.00)	(3,03,29,017.00)	(1,04,30,086.00)
Nipro JMI Marketing Ltd.	-	-	-
Nipro JMI Pharma Ltd.	-	-	(1,56,303.00)
JMI Engineering Ltd.	(58,982.00)	(1,05,997.00)	-
<b>Total for Supplier / Creditors</b>	<b>(22,34,61,246.00)</b>	<b>(5,90,81,784.00)</b>	<b>(4,98,43,823.00)</b>
<b>C. Sundry Debtors (Product Sales) (Receivable)</b>			
JMI Hospital Requisit Mfg. Ltd.	15,79,602.00	20,04,309.00	4,24,707.00
JMI Group	-	57,186.00	57,186.00
Nipro JMI Medical Ltd.	11,84,30,159.00	4,06,47,556.00	7,15,70,385.03
Nipro JMI Pharma Ltd.	4,48,931.00	7,86,304.00	13,62,562.03
Nipro JMI Company Ltd.	-	-	4,301.00
Nipro Medical Pakistan	-	27,48,900.00	1,62,17,732.00
<b>Total for Sundry Debtors (Product Sales)</b>	<b>12,04,58,692.00</b>	<b>4,62,44,255.00</b>	<b>8,96,36,873.06</b>
<b>Grand Total</b>	<b>(10,30,02,554.00)</b>	<b>78,96,790.00</b>	<b>7,47,70,961.06</b>





**JMI Syringes & Medical Devices Ltd.**  
**Schedule of Property Plant & Equipments**  
**As at 30th September, 2022**

**1. Before Revaluation :**

Annexure-1

Particulars	Cost				Rate(%)	Depreciation				WDV as on 30-09-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 30-09-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 30-09-2022	
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-	-	-	-	15,71,72,931.00
Machineries	1,00,49,95,604.33	44,23,072.25	-	1,00,94,18,676.58	7%	44,81,12,989.61	96,88,999.91	-	45,78,01,989.52	55,16,16,687.06
Factory Buildings	35,61,78,579.17	17,57,970.00	0.20	35,79,36,548.97	5%	10,12,87,129.99	31,78,781.84	-	10,44,65,911.83	25,34,70,637.14
Furniture and Fixtures-Factory	1,47,55,777.98	1,80,942.00	0.60	1,49,36,719.38	10%	69,03,073.88	1,96,823.36	-	70,99,897.24	78,36,822.14
Furniture and Fixtures-H.O.	60,56,401.00	8,400.00	-	60,64,801.00	10%	32,11,437.72	70,567.91	-	32,82,005.63	27,82,795.37
Office Equipment H.O.	1,33,19,385.05	1,81,674.40	-	1,35,01,059.45	20%	95,76,586.22	1,84,790.08	-	97,61,376.30	37,39,683.15
Factory Equipment	5,27,74,315.70	5,69,926.00	0.03	5,33,44,241.67	20%	2,72,07,322.52	12,73,768.65	-	2,84,81,091.17	2,48,63,150.50
Office Decoration	1,61,33,914.45	-	0.45	1,61,33,914.00	10%	96,33,178.41	1,61,167.67	-	97,94,346.08	63,39,567.92
Deep Tubewel & Pump	22,33,618.05	-	0.05	22,33,618.00	15%	16,59,088.90	21,276.29	-	16,80,365.19	5,53,252.81
Air Cooler	58,59,010.45	-	0.45	58,59,010.00	20%	54,65,329.87	19,358.20	-	54,84,688.07	3,74,321.93
Power Station	82,02,514.05	6,49,315.00	0.05	88,51,829.00	15%	63,19,330.77	77,856.52	-	63,97,187.29	24,54,641.71
Telephone Installation	7,90,026.05	-	0.05	7,90,026.00	15%	6,69,142.82	4,476.78	-	6,73,619.60	1,16,406.40
Crockeries and Cutleries	8,50,257.05	-	0.05	8,50,257.00	20%	5,24,314.55	16,026.77	-	5,40,341.32	3,09,915.68
Vehicles	5,53,84,574.60	33,62,000.40	-	5,87,46,575.00	20%	4,12,85,503.88	7,49,303.03	-	4,20,34,806.91	1,67,11,768.09
<b>Sub Total as at September 30, 2022</b>	<b>1,69,47,06,908.93</b>	<b>1,11,33,300.05</b>	<b>1.93</b>	<b>1,70,58,40,207.05</b>		<b>66,18,54,429.14</b>	<b>1,56,43,197.01</b>	<b>-</b>	<b>67,74,97,626.15</b>	<b>1,02,83,42,580.90</b>

**2. Intangible Assets**

Particulars	Cost				Rate(%)	Depreciation				WDV as on 30-09-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 30-09-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 30-09-2022	
Software Development	8,42,729.00	15,62,500.00	-	24,05,229.00	0%	-	-	-	-	24,05,229.00
<b>Sub Total as at September 30,</b>	<b>8,42,729.00</b>	<b>15,62,500.00</b>	<b>-</b>	<b>24,05,229.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,05,229.00</b>

**3. On Revalued Amount :**

Particulars	Cost				Rate(%)	Depreciation				WDV as on 30-09-2022
	Opening as on 01-07-2022	Addition for the period	Sales/Adjustment / Transfer	Total as at 30-09-2022		Opening as on 01-07-2022	For the period	Sales/Adjustment	Total as at 30-09-2022	
Land and Land Development	20,63,82,069.00	-	-	20,63,82,069.00	-	-	-	-	-	20,63,82,069.00
Factory Buildings	34,57,01,254.00	-	-	34,57,01,254.00	5%	10,91,68,748.49	29,44,353.77	-	11,21,13,102.26	23,35,88,151.74
<b>Sub Total as at September 30, 2022</b>	<b>55,20,83,323.00</b>	<b>-</b>	<b>-</b>	<b>55,20,83,323.00</b>		<b>10,91,68,748.49</b>	<b>29,44,353.77</b>	<b>-</b>	<b>11,21,13,102.26</b>	<b>43,99,70,220.74</b>

<b>Grand Total as at September 30, 2022</b>	<b>2,24,76,32,960.93</b>	<b>1,26,95,800.05</b>	<b>1.93</b>	<b>2,26,03,28,759.05</b>		<b>77,10,23,177.63</b>	<b>1,85,87,550.77</b>	<b>-</b>	<b>78,96,10,728.40</b>	<b>1,46,83,12,801.65</b>
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Particulars	September, 2022	September, 2021
Factory Overhead	1,77,74,204.34	1,72,99,822.00
Administrative Overhead	8,13,346.43	8,09,121.07
<b>Total</b>	<b>1,85,87,550.77</b>	<b>1,81,08,943.07</b>





# **JMI SYRINGES & MEDICAL DEVICES LIMITED**

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



**1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)**

**FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2022**

